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**STRESSED ASSETS STABILISATION  
FUND (SASF)  
INVITATION FOR EXPRESSION OF INTEREST  
(EoI) FOR PARTICIPATION IN BID PROCESS  
FOR ASSIGNMENT/ SALE OF  
PORTFOLIO OF LOAN ASSETS**

SASF is a trust set up by the Government of India (GoI) in September 2004, as settlor, in the form of a Special Purpose Vehicle (SPV) to acquire by transfer, the stressed assets of the erstwhile Industrial Development Bank of India (IDBI) and for managing these assets with a view to recovering the amounts due thereunder.

SASF intends to assign / sell its portfolio of loan assets (**NPA Portfolio**). In this regard, SASF hereby invites **EoI** for participation in proposed assignment/ sale of the NPA Portfolio on an upfront cash basis from interested parties who fulfil the eligibility criteria as stipulated by SASF. The portfolio being offered for sale/ assignment consists of:

(Rs. crore)

No. of Accounts	Gross Principal Outstanding	Reserve Price
239	6151.16	713.28

SASF has appointed Ernst & Young LLP (**EY or Advisor**) as the process advisor for assisting with the proposed assignment/sale of its NPA Portfolio. Interested applicants may access the Invitation for Expression of Interest on the following link on SASF's website: <https://www.sasfrust.com> or the same may be obtained by sending an email to [projectrise@in.ey.com](mailto:projectrise@in.ey.com) or [sasfportfoliosale@idbi.co.in](mailto:sasfportfoliosale@idbi.co.in) mentioning the subject as "**Sale of Portfolio - EoI advertisement dated May 15, 2024**".

Thereafter, Eligible EoI Applicants shall submit their EoI in a sealed envelope along with the Earnest Money as stipulated in the Invitation for Expression of Interest. The sealed envelope shall be superscripted as "**Expression of Interest for participating in the bid process of SASF-[Name of the EoI Applicant]**" containing a complete set of the EoI documents in hard copy along with the supporting documents, and shall be submitted to the below mentioned address by hand delivery not later than the due date as stipulated in the Invitation for Expression of Interest:

**Attn:** General Manager

**Address:** Stressed Assets Stabilisation Fund (SASF), 3rd Floor, IDBI Tower, World Trade Centre, Cuffe Parade, Colaba, Mumbai- 400 005

In addition to the hard copies, a password protected soft copy of the EoI documents along with the supporting documents should be emailed to [projectrise@in.ey.com](mailto:projectrise@in.ey.com) and [sasfportfoliosale@idbi.co.in](mailto:sasfportfoliosale@idbi.co.in). The password for the document should be emailed to [projectrise@in.ey.com](mailto:projectrise@in.ey.com) and [sasfportfoliosale@idbi.co.in](mailto:sasfportfoliosale@idbi.co.in) by way of a separate email. Any change in the above manner of submission of EoI shall be intimated by the Advisor to the interested applicants prior to the due date. **The last date of submission of EoI is May 22, 2024 by 5.30 pm IST.**

The sale is on an "as is where is", "as is what is", "whatever there is" and "without recourse" basis to SASF. This Invitation for EoI does not constitute an offer to sell or a solicitation of an offer to purchase the portfolio. SASF reserves the right to modify, alter, reject and/or amend any or all the terms of the Sale Process and the process document including the prescribed timelines, and/or to cancel/terminate the Sale Process at any stage and/ or accept or reject any or all EoIs, invite revised bids with or without assigning any reason thereof (which decision will be final, binding and conclusive), without any liability to any person whatsoever. Any extension in timelines/modification in the content of this advertisement will be notified directly on the website as detailed above.

**Place:** Mumbai

**Date:** May 15, 2024

**Sd/-  
General Manager  
SASF**